

**REPORT**

Windpark Zeewolde B.V.  
p/a Landauer 2  
3897 AB Zeewolde

regarding

**CONSOLIDATED CASH FLOW STATEMENT 2019**

**1 Consolidated cash flow statement 2019**

The cash flow statement has been prepared using the indirect method.

	2019	
	€	€
<b>Cash flow from operating activities</b>		
Operating result	0	
Adjustments for:		
Movement of working capital:		
Cash flow from operating activities	<u>                    </u>	0
Cash flow from operating activities		<u>                    </u>
		0
<b>Cash flow from investing activities</b>		
Investments in tangible fixed assets		-19,313,927
<b>Cash flow from financing activities</b>		
Movement of share capital	25,776	
Proceeds from subordinated loans	34,623,309	
Repayment of subordinated loans	0	
Withdrawal Project Facility	0	
Financing cost	-2,272,798	
Repayment of privately placed loans	<u>                    </u>	
Cash flow from financing activities		32,272,798
<b>Cash flow from financing activities</b>		
Financing activities		-
Movement in cash		<u>                    </u>
		<u>13,062,360</u>
<b>Compilation cash</b>		
		2019
	€	€
Cash and cash equivalents at January 1		4,868,543
Movement of cash and cash equivalents		13,062,360
Cash and cash equivalents at December 31		<u>                    </u>
		<u>17,930,903</u>